

Homework Comments

Assign # 3 (bivariate ordered probit)

- Disturbance term correlation is critical – include in Table and discuss
- Any opinion variable is endogenous and cannot be used as an explanatory variables
- You do not need the same variables in both model equations

Assign # 4 (multivariate binary probit)

- Remove variables with bad t-stats
- Correlation coefficients are critical – explain $\rho(1,2)$
- You do not need the same variables in both model equations

Assign # 5 (RPZIP)

- Separate variables into zero-state splitting and Poisson count state – see Table 11.9 on page 300 of the text.