

Assignment Observations:

1. Read grading comments from previous assignments and do not make the same mistakes.
2. Look at website “**Assignment Grading Comments and Assignment Notes**”
3. Table templates are provided for each assignment. If you do not use these $\frac{1}{2}$ of the assignment points will be deducted.
4. Examples in the book discuss the interpretation of findings (elasticities, marginal effects, etc.). Read the examples to understand.
5. **Marginal effect:** one unit increase in X has a ? increase in Y.
Elasticity: 1% increase in X has a ?% increase in Y.

6.If you do not use NLOGIT?

7. For indicators (0/1 variables) you need to multiply the NLOGIT elasticities by 100. **Example:** A male indicator has an NLOGIT-reported elasticity of 0.33 for the freeway utility, means a 33% increase in freeway choice probability on average.

8.Null Hypotheses are that they are equal. So you are rejecting equality not proving superiority.